

THE AVENUES METROPOLITAN DISTRICT NO. 5
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for The Avenues Metropolitan District No. 5.

The Avenues Metropolitan District No. 5 has adopted one fund, a General Fund to provide for the payment of general operating expenditures, however the district does not anticipate having any operating expenditures in 2023.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The district does not anticipate having any revenue in 2023. The district does not intend to impose a mill levy on property within the district for 2023.

The Avenues Metropolitan District No. 5
Adopted Budget
General Fund
For the Year ended December 31, 2023

	<u>Actual</u> <u>2021</u>	<u>Adopted</u> <u>Budget</u> <u>2022</u>	<u>Actual</u> <u>6/30/2022</u>	<u>Estimate</u> <u>2022</u>	<u>Adopted</u> <u>Budget</u> <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	50,000	-	-	-
Total revenues	-	50,000	-	-	-
Total funds available	-	50,000	-	-	-
Expenditures:					
Accounting / audit	-	14,000	-	-	-
Election expenses	-	5,000	-	-	-
Legal	-	15,000	-	-	-
Insurance	-	5,500	-	-	-
Miscellaneous	-	2,000	-	-	-
Contingency	-	7,255	-	-	-
Emergency reserve (3%)	-	1,245	-	-	-
Total expenditures	-	50,000	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 145</u>			<u>\$ 145</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>