

MINUTES OF A JOINT SPECIAL MEETING OF THE BOARD
OF DIRECTORS

OF

THE AVENUES METROPOLITAN DISTRICT NOS. 1-5

Held: Wednesday, October 21, 2020 at 4:00 p.m. via
teleconference

Due to the Executive Order issued by Governor Polis on April 26, 2020, requiring all residents of the State of Colorado to stay-at-home to minimize the spread and impact of COVID-19, and the Updated Public Health Order 20-28 implementing the Executive Order, issued by the Colorado Department of Public Health and Environment (CDPHE) on April 26, 2020, the meeting was held via teleconference.

Attendance

The joint special meeting of the Board of Directors of The Avenues Metropolitan District Nos. 1-5 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

John Zimpel
Elizabeth Zimpel

Also present were William P. Ankele, Jr., Esq., Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Cathy Hamilton, Simmons & Wheeler, PC, District Accountant; Ryan Carlson, Carlson Land Investments & Development; and Bill Parkhill, Tributary Real Estate.

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Board was present and the meeting was called to order.

Conflict of Interest
Disclosures

Mr. Ankele advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Ankele reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Ankele inquired into

whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Mr. Ankele presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Joint Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Consider Election of Officers

The Boards engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made and seconded, the Boards elected Director John Zimpel as President, and Director Elizabeth Zimpel as Secretary/Treasurer.

Consider Approval of Resolution Declaring Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings

Mr. Ankele presented the Resolution Declaring Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Public Comment

None.

Consent Agenda

Mr. Ankele provided the items on the consent agenda to the Boards. Mr. Ankele advised that any item can be removed from the consent agenda to the regular agenda upon a request from any Director. No items were requested to be moved from the consent agenda. Upon a motion duly made, seconded and unanimously carried, the Boards approved, ratified and adopted the following items:

- Minutes from November 20, 2019 Joint Regular Meeting
- 2021 Joint Annual Administrative Resolution
- 2019 Consolidated Annual Report
- Property and Liability Schedule and Limits
- Insurance Renewal for 2021
- Joint Resolution Regarding Establishing Electronic Signature Policy

Legal Matters

Discussion re Development Status and Public Improvements Plan for 2021 The Boards engaged in a Discussion Regarding Development Status and Public Improvements Plan for 2021.

Financial Matters

Consider Approval of Payables/Financials Ms. Hamilton presented the Payables/Financials to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the payables and financials.

Public Hearings on 2020 Budget Amendments Amendments to the 2020 Budgets were not needed.

Consider Adoption of Resolutions Amending 2020 Budgets Amendments to the 2020 Budgets were not needed.

Public Hearings on 2021 Budgets Director John Zimpel opened the public hearing on the proposed 2021 Budget. Mr. Ankele noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolutions Approving 2021 Budgets Ms. Hamilton reviewed the 2021 Budget Resolution with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2021 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Contractual Obligation fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2021 Budget Resolution with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2021 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Contractual Obligation fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2021 Budget Resolution with the Board of District No. 3. Following discussion, upon a motion duly made

and seconded, the Board unanimously adopted the Resolution adopting the 2021 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Contractual Obligation fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2021 Budget Resolution with the Board of District No. 4. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2021 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Contractual Obligation fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2021 Budget Resolution with the Board of District No. 5. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2021 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Contractual Obligation fund, and 0.000 mills for the Capital Projects fund.

Discuss and Consider
Website Options – SIPA
and Heatherly Creative,
LLC

Mr. Ankele discussed the District Website Options with the Statewide Internet Portal Authority and Heatherly Creative, LLC with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously decided to continue the website creation with SIPA.

Other Business

Next Meeting – November 3, 2021

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Elizabeth J. Zimpel

Elizabeth J. Zimpel (Jan 11, 2022 12:40 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 3rd day of November, 2021.