

MINUTES OF A JOINT REGULAR MEETING OF THE
BOARD OF DIRECTORS

OF

THE AVENUES METROPOLITAN DISTRICT NOS. 1-5 (the
“Districts”)

Held: Wednesday, November 20, 2019 at 4:00 p.m. at

2154 E. Commons Avenue, Suite 2000
Centennial, Colorado 80122

Attendance

The joint regular meeting of the Boards of Directors (the “Boards”) of The Avenues Metropolitan District Nos. 1-5 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Brian Woodbury
Paul Vernon
Lynette Vernon

Also present was William P. Ankele, Jr., Esq., Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Cathy Hamilton, Simmons & Wheeler PC, Ryan Carlson, Carlson Land Investments & Development.

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Board was present and the meeting was called to order.

Conflict of Interest
Disclosures

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. White inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda Mr. White presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Public Comment None.

Consent Agenda Mr. Ankele provided the items on the consent agenda to the Board. Mr. Ankele advised that any item can be removed from the consent agenda to the regular agenda upon a request from any Director. No items were requested to be moved from the consent agenda. Upon a motion duly made, seconded and unanimously carried, the Board approved, ratified and adopted the following items:

- Minutes from the August 7, 2019 Regular Meeting
- 2020 Joint Annual Administrative Resolution
- Colorado Special District Records Retention Schedule
- 2018 Annual Report
- Property and Liability Schedule and Limits
- Insurance Renewal for 2020
- Joint Resolution Calling the May 5, 2020 Election
- 2018 Applications for Exemption from Audit

Financial Matters

Consider Approval of Payables/Financials Ms. Hamilton presented the Payables and Financials to the Boards. Upon discussion, upon a motion duly made and seconded, the Boards approved the Payables and Financials as presented.

Conduct Hearings on 2020 Budgets Director Woodbury opened the public hearing on the proposed 2020 Budget for District Nos. 1-5. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolutions Approving the 2020 Budgets Ms. Hamilton reviewed the 2020 Budget with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution Approving the 2020 Budget, appropriating funds therefor and certifying 0.00 mills for the General fund, 0.00 mills for the Debt Service fund, 0.00 mills for the Contractual Obligation fund, and 0.00 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2020 Budget with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution Approving the 2020 Budget, appropriating funds therefor and certifying 0.00 mills for the

General fund, 0.00 mills for the Debt Service fund, 0.00 mills for the Contractual Obligation fund, and 0.00 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2020 Budget with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution Approving the 2020 Budget, appropriating funds therefor and certifying 0.00 mills for the General fund, 0.00 mills for the Debt Service fund, 0.00 mills for the Contractual Obligation fund, and 0.00 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2020 Budget with the Board of District No. 4. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution Approving the 2020 Budget, appropriating funds therefor and certifying 0.00 mills for the General fund, 0.00 mills for the Debt Service fund, 0.00 mills for the Contractual Obligation fund, and 0.00 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2020 Budget with the Board of District No. 5. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution Approving the 2020 Budget, appropriating funds therefor and certifying 0.00 mills for the General fund, 0.00 mills for the Debt Service fund, 0.00 mills for the Contractual Obligation fund, and 0.00 mills for the Capital Projects fund.

The Boards engaged in a general discussion regarding the appointment of directors to fill the vacancies. No appointments were made and the matter was tabled.

Consider Appointment of Directors

Mr. White discussed with the Boards the current vacancies on the Board and the interest of John Zimpel and Elizabeth Zimpel to be appointed to the Boards. Following discussion, upon a motion duly made and seconded, the Boards appointed John Zimpel and Elizabeth Zimpel the Boards.

Other Business

Next Meeting – TBD

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Elizabeth J. Zimpel
[Elizabeth J. Zimpel \(Oct 30, 2021 09:29 MDT\)](#)

Secretary for the Meeting

The foregoing minutes were approved on the 21st day of October, 2020.